

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

**THE POLL RESULTS AT THE 2021 ANNUAL GENERAL MEETING
COMPOSITION OF THE BOARD COMMITTEES
AND
DISTRIBUTION OF FINAL DIVIDEND**

POLL RESULTS OF THE AGM

The Board hereby announces that all resolutions proposed at the AGM held on Tuesday, 14 June 2022 were all duly passed.

The Board convened a meeting on the same day and considered and approved the respective composition of the audit committee, nomination committee, remuneration and appraisal committee and strategy and investment committee.

DISTRIBUTION OF THE 2021 DIVIDEND

The Company will distribute the 2021 Dividend of RMB1.67 (tax inclusive) for every 10 shares on Friday, 29 July 2022 to the H shareholders whose names appear on the register of members on Thursday, 23 June 2022.

References are made to the notice of the 2021 annual general meeting (the “**AGM**”) dated 23 May 2022 and the shareholders circular (the “**Circular**”) of China Suntien Green Energy Corporation Limited (the “**Company**”). Unless the context otherwise requires, the terms used in this announcement have the same meaning as those defined in the Circular and the notice.

I. POLL RESULTS OF THE AGM

1. Convening and attendance of the AGM

The board of directors of the Company (the “**Board**”) hereby announces that the AGM was held at 9 a.m. on Tuesday, 14 June 2022 at the Conference Room, 5th Floor, Yun-Ray Ambassador Hotel, Shijiazhuang City, Hebei Province, the People’s Republic of China (the “**PRC**”). All resolutions were duly passed.

As at the date of the AGM, the Company had 4,187,093,073 shares in total, comprising 2,348,088,677 A shares and 1,839,004,396 H shares, representing 100% of the total issued share capital of the Company. The shareholders and their authorized proxies who attended the AGM held an aggregate of 2,933,497,144 shares, representing 70.060472% of the total voting shares of the Company.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, and save for HECIC, Dr. Cao Xin, Mr. Mei Chun Xiao and the associates thereof being required to abstain from voting on resolution no. 12, there were no restrictions on any shareholder casting votes on the resolutions proposed at the AGM and no party has stated his/her/its intention to vote against the resolutions proposed at the AGM or to abstain from voting.

| | | |
|----|---|---------------|
| 1. | Number of shareholders and proxies attending the meeting | 13 |
| | Among which: Number of holders of A shares | 12 |
| | Number of holders of overseas listed foreign shares (H shares) | 1 |
| 2. | Number of shares carrying voting rights held by the shareholders attending the meeting (share) | 2,933,497,144 |
| | Among which: Total number of shares held by holders of A shares | 2,060,193,222 |
| | Total number of shares held by holders of overseas listed foreign shares (H shares) | 873,303,922 |
| 3. | Percentage of voting shares held by holders present at the meeting in total number of the Company’s voting shares (%) | 70.060472 |
| | Among which: Shares held by holders of A shares in total number of shares (%) | 49.203426 |
| | Shares held by holders of overseas listed foreign shares in total number of shares (%) | 20.857046 |

The meeting was convened in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The AGM was chaired by Mr. Mei Chun Xiao, an executive Director and the president. 9 Directors of the Company are in office, among which 4 were present at the meeting, Directors Cao Xin, Li Lian Ping, Qin Gang, Wu Hui Jiang and Wan Yim Keung, Daniel were unable to attend the AGM due to other work arrangements.

2. Poll results of the AGM

The voting on the resolutions at the AGM was taken by poll pursuant to the Listing Rules. The poll results in respect of the resolutions proposed at the AGM are as follows:

| Resolutions | For | | Against | | Abstain | |
|--|---------------|---|--------------|---|--------------|---|
| | No. of votes | Percentage in total no. of votes cast (%) | No. of votes | Percentage in total no. of votes cast (%) | No. of votes | Percentage in total no. of votes cast (%) |
| 1 Resolution authorising the Board to exercise the general mandate to issue shares | 2,453,243,233 | 83.628622 | 480,158,911 | 16.368140 | 95,000 | 0.003238 |
| The resolution was duly passed as a special resolution. | | | | | | |
| 2 Resolution on the 2021 Annual Report of the Company | 2,895,645,644 | 98.709680 | 37,519,500 | 1.279002 | 332,000 | 0.011318 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 3 Resolution on the Report of the Board of Directors for 2021 | 2,933,153,644 | 99.988290 | 11,500 | 0.000392 | 332,000 | 0.011318 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 4 Resolution on the Report of the Board of Supervisors for 2021 | 2,933,153,644 | 99.988290 | 11,500 | 0.000392 | 332,000 | 0.011318 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 5 Resolution on the Financial Report of the Company for 2021 | 2,895,645,644 | 98.709680 | 37,519,500 | 1.279002 | 332,000 | 0.011318 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 6 Resolution on the report of the final accounts of the Company for 2021 | 2,895,645,644 | 98.709680 | 37,519,500 | 1.279002 | 332,000 | 0.011318 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 7 Resolution on the report of the profit distribution proposal of the Company for 2021 | 2,933,485,644 | 99.999608 | 11,500 | 0.000392 | 0 | 0.000000 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 8 Resolution on the appointment of the audit institution of the Company for 2022 | 2,933,485,644 | 99.999608 | 11,500 | 0.000392 | 0 | 0.000000 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 9 Resolution on the remuneration package for directors of the fifth session of the board of directors | 2,933,351,644 | 99.995040 | 11,500 | 0.000392 | 134,000 | 0.004568 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 10 Resolution on the remuneration package for supervisors of the fifth session of the board of supervisors | 2,933,485,644 | 99.999608 | 11,500 | 0.000392 | 0 | 0.000000 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 11 Resolution on the change in method of investment of the use of proceeds | 2,838,114,579 | 96.748503 | 95,382,565 | 3.251497 | 0 | 0.000000 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |
| 12 Resolution on the provision of interest-bearing loans to a subsidiary for the implementation of investment in funded projects by using the fund-raising proceeds | 758,877,088 | 86.762931 | 115,273,803 | 13.179332 | 505,000 | 0.057737 |
| The resolution was duly passed as an ordinary resolution. | | | | | | |

| Resolutions | | No. of votes | Percentage in no. of votes to the total number of Shares carrying voting rights held by the Shareholders who attended the meeting (%) |
|-------------|---|---------------|---|
| 13 | Resolution on the election of non-executive directors and executive directors of the fifth session of the board of directors (Cumulative voting system) ^{Note} : | | |
| 13.01 | Election of Dr. Cao Xin as a non-executive director of the fifth session of the board of directors | 2,771,731,517 | 94.485571 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 13.02 | Election of Dr. Li Lian Ping as a non-executive director of the fifth session of the board of directors | 2,842,356,243 | 96.893097 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 13.03 | Election of Mr. Qin Gang as a non-executive director of the fifth session of the board of directors | 2,737,522,578 | 93.319422 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 13.04 | Election of Mr. Wu Hui Jiang as a non-executive director of the fifth session of the board of directors | 2,877,692,892 | 98.097689 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 13.05 | Election of Mr. Mei Chun Xiao as an executive director of the fifth session of the board of directors | 2,735,153,089 | 93.238648 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 13.06 | Election of Mr. Wang Hong Jun as an executive director of the fifth session of the board of directors | 2,872,659,886 | 97.926118 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 14 | Resolution on the election of independent directors of the fifth session of the board of directors (Cumulative voting system) ^{Note} : | | |
| 14.01 | Election of Mr. Guo Ying Jun as an independent director of the fifth session of the board of directors | 2,483,186,445 | 84.649356 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 14.02 | Election of Mr. Wan Yim Keung, Daniel as an independent director of the fifth session of the board of directors | 2,857,872,309 | 97.422025 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 14.03 | Election of Dr. Lin Tao as an independent director of the fifth session of the board of directors | 2,895,667,417 | 98.710422 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 15. | Resolution on the election of non-employee representative supervisors of the fifth session of the board of supervisors (Cumulative voting system) ^{Note} : | | |
| 15.01 | Election of Ms. Gao Jun as a non-employee representative supervisor of the fifth session of the board of supervisors | 2,933,367,548 | 99.995582 |
| | The resolution was duly passed as an ordinary resolution. | | |
| 15.02 | Election of Mr. Zhang Dong Sheng as a non-employee representative supervisor of the fifth session of the board of supervisors | 2,933,367,549 | 99.995582 |
| | The resolution was duly passed as an ordinary resolution. | | |

Note: In accordance with the requirements of the articles of association of the Company, the cumulative voting system will be adopted for the voting of resolutions No. 13, 14 and 15 above. A candidate for election as a director or supervisor of the Company who receives more than one-half of the total number of voting shares represented by shareholders attending the AGM (based on the number of shares not overlapped) shall be elected.

Pursuant to the requirements of the relevant laws and regulations of the PRC, the Company discloses the poll results of the A shareholders (excluding Directors, Supervisors and senior management) who separately or collectively held less than 5% (exclusive) of the total issued share capital of the Company in respect of the following resolutions proposed at the AGM as follows:

1. Non-cumulative voting resolutions

| Serial number of resolution | Resolutions | For | | Against | | Abstain | |
|-----------------------------|--|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| | | Number of votes | Percentage (%) | Number of votes | Percentage (%) | Number of votes | Percentage (%) |
| 7 | Resolution on the profit distribution proposal of the Company for 2021 | 1,340,469 | 99.149389 | 11,500 | 0.850611 | 0 | 0.000000 |
| 8 | Resolution on the appointment of the audit institution of the Company for 2022 | 1,340,469 | 99.149389 | 11,500 | 0.850611 | 0 | 0.000000 |
| 9 | Resolution on the remuneration package for directors of the fifth session of the board of directors | 1,340,469 | 99.149389 | 11,500 | 0.850611 | 0 | 0.000000 |
| 11 | Resolution on the change in method of investment of the use of proceeds | 1,340,469 | 99.149389 | 11,500 | 0.850611 | 0 | 0.000000 |
| 12 | Resolution on the provision of interest-bearing loans to a subsidiary for the implementation of investment in funded projects by using the fund-raising proceeds | 1,127,069 | 83.365003 | 224,900 | 16.634997 | 0 | 0.000000 |

2. Cumulative voting resolutions

| Serial number of resolution | Resolutions | No. of votes | Proportion (%) |
|-----------------------------|---|--------------|----------------|
| 13.01 | Election of Dr. Cao Xin as a non-executive director of the fifth session of the board of directors | 1,316,875 | 97.404230 |
| 13.02 | Election of Dr. Li Lian Ping as a non-executive director of the fifth session of the board of directors | 1,316,874 | 97.404156 |
| 13.03 | Election of Mr. Qin Gang as a non-executive director of the fifth session of the board of directors | 1,317,375 | 97.441214 |
| 13.04 | Election of Mr. Wu Hui Jiang as a non-executive director of the fifth session of the board of directors | 1,317,371 | 97.440918 |
| 13.05 | Election of Mr. Mei Chun Xiao as an executive director of the fifth session of the board of directors | 1,317,375 | 97.441214 |
| 13.06 | Election of Mr. Wang Hong Jun as an executive director of the fifth session of the board of directors | 1,317,374 | 97.441140 |
| 14.01 | Election of Mr. Guo Ying Jun as an independent director of the fifth session of the board of directors | 1,103 | 0.081585 |
| 14.02 | Election of Mr. Wan Yim Keung, Daniel as an independent director of the fifth session of the board of directors | 1,316,875 | 97.404230 |
| 14.03 | Election of Dr. Lin Tao as an independent director of the fifth session of the board of directors | 1,316,883 | 97.404822 |

Please refer to the notice and the Circular for the full text of all resolutions.

Computershare Hong Kong Investor Services Limited (as the Company's H share registrar in Hong Kong), Jia Yuan Law Offices (as the Company's PRC legal adviser), three shareholder's representatives of the Company, were appointed as the scrutineers for the vote-taking at the AGM and performed the calculation to determine the poll results of the AGM.

II. ELECTION OF THE PRESIDENT AND CHAIRMAN OF THE SUPERVISORY COMMITTEE

As considered and approved by the Board and the Supervisory Committee at their respective meetings held on 14 June 2022, Dr. Cao Xin was elected as the President of the fifth session of the Board and Ms. Gao Jun was elected as the chairman of the fifth session of the Supervisory Committee.

III. COMPOSITION OF THE BOARD COMMITTEES

The Board convene a meeting on 14 June 2022 and after the consideration and approval of the Board, the composition of the audit committee, nomination committee, remuneration and appraisal committee and strategy and investment committee under the fifth session of the Board of the Company are as follows, respectively:

Audit Committee

Mr. Wan Yim Keung, Daniel (*Chairman*)
Mr. Qin Gang
Mr. Guo Ying Jun

Nomination Committee

Mr. Guo Ying Jun (*Chairman*)
Dr. Cao Xin
Dr. Li Lian Ping
Mr. Wan Yim Keung, Daniel
Dr. Lin Tao

Remuneration and Appraisal Committee

Dr. Lin Tao (*Chairman*)
Dr. Cao Xin
Mr. Mei Chun Xiao
Mr. Wan Yim Keung, Daniel
Mr. Guo Ying Jun

Strategy and Investment Committee

Dr. Cao Xin (*Chairman*)
Mr. Qin Gang
Mr. Wu Hui Jiang
Mr. Mei Chun Xiao
Mr. Wang Hong Jun

IV. APPOINTMENT OF SENIOR MANAGEMENT

As considered and approved by the Board at its meeting held on 14 June 2022, the Company re-appointed the following senior management: Mr. Mei Chun Xiao as the President, Mr. Sun Xin Tian, Ms. Ding Peng, Mr. Lu Yang, Mr. Tan Jian Xin, Mr. Ban Ze Feng as the vice-presidents, Ms. Fan Wei Hong as the chief accountant and Mr. Ban Ze Feng as the secretary of the Board.

V. DISTRIBUTION OF THE 2021 DIVIDEND

Following the approval by the shareholders of the Company at the AGM, the Board is pleased to announce that details relating to the payment of dividend of the Company for the year ended 31 December 2021 (the “**2021 Dividend**”) to H shareholders of the Company are as follows (Dividend payment to A shareholders will be announced separately).

The Company will distribute the 2021 Dividend of RMB1.67 (tax inclusive) for every 10 shares on Friday, 29 July 2022 to the H shareholders whose names appear on the register of members on Thursday, 23 June 2022. According to the Articles of Association of the Company, for H shareholders, the 2021 Dividend will be declared in Renminbi and paid in Hong Kong dollars. The actual amount of 2021 Dividend paid in Hong Kong dollars is calculated according to the average benchmark exchange rate of Renminbi against Hong Kong dollars as published by the People’s Bank of China for the five business days preceding the date of AGM (i.e. RMB1 against HK\$1.173833), being a final cash dividend of HK\$1.960301 per 10 H shares (tax inclusive).

In order to determine the list of shareholders entitled to the 2021 Dividend, the H shares register of members of the Company will be closed from Saturday, 18 June 2022 to Thursday, 23 June 2022, (both days inclusive), during which period, no transfer of H shares will be effected. To be eligible to receive the 2020 Dividend, unregistered holders of H shares of the Company shall lodge relevant share transfer documents with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 17 June 2022.

VI. WITHHOLDING AND PAYMENT OF INCOME TAX

Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders

According to the Circular on Questions Concerning Withholding and Payment of Enterprise Income Tax for Dividends Payable to Overseas Non-Resident Enterprise H Shareholders by Chinese Resident Enterprises (Guoshuihan [2008] No.897) (關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知) issued by the State Administration of Taxation, enterprise income tax at the rate of 10% shall be levied on dividends paid in or after 2008 by Chinese resident enterprises to overseas H shareholders that are non-resident enterprises. If any non-resident enterprise shareholders would like to apply for a refund of the excessive amount of tax withheld and paid after receiving the dividend, the Company can assist the relevant shareholders to handle the application for the underlying preferential tax benefits pursuant to the tax treaties. Any shares registered in the name of the non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax. If H shareholders intend to change its shareholder status, please enquire about the relevant procedures with your agents or transferee agent. The Company will strictly comply with law or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant shareholders based on the register of members for H shares of the Company as at Thursday, 23 June 2022.

Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders

According to the Circular on Questions Concerning Collection of Individual Income Tax after Revocation of Document Guoshuifa No. 045 [1993] by Chinese Resident Enterprises (Guoshuihan [2011] No.348) (關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知) issued by the State Administration of Taxation, if the individual holders of the H shares who are Hong Kong or Macau residents or residents of the countries which had an agreed tax rate of 10% for dividend with China under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. Should the individual holders of the H shares are residents of the countries which had an agreed tax rate of less than 10% with China under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. In that case, if the relevant individual holders of the H shares wish to apply for a refund of the excessive amount of tax withheld and paid, the Company assist the relevant individual holders of the H shares to handle the application for the underlying preferential tax benefits pursuant to tax agreements. Should the individual holders of the H shares are residents of the countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. In the case that the individual holders of the H shares are residents of the countries which had an agreed tax rate of 20% with China, or which has not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%. The Company shall take the registered address (the “**registered address**”) as recorded in its register of members on Thursday, 23 June 2022 as the basis in determining the residence of the individual holders of the H shares.

The Company assumes no responsibility and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any dispute over the mechanism of withholding and payment of tax. Shareholders should consult their tax advisers regarding the PRC, Hong Kong and other tax implications of owning and disposing of the H shares of the Company.

Profit Distribution for Investors of Northbound Trading

For investors investing in the A shares listed on the Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) (the “**Northbound Trading**”) through The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (including enterprises and individuals), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement to the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of payment of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Company. The Company will further announce the details of dividend distribution for A shares on the website of the Shanghai Stock Exchange in due course.

Profit Distribution for Investors of Southbound Trading

For investors investing in the H shares of the Company listed on Hong Kong Stock Exchange through the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the investors of H shares of Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the “Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect” (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the “Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect” (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors; for dividends received by domestic securities investment funds from investment in shares listed on the Hong Kong Stock Exchange through Southbound Trading, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of payment of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Mei Chun Xiao
Executive Director/President

Shijiazhuang City, Hebei Province, the PRC
14 June 2022

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.

* For identification purpose only