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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**ANNOUNCEMENT ON THE PROGRESS OF CONNECTED TRANSACTION OF  
ESTABLISHMENT OF PARTNERSHIP**

Reference is made to the announcement dated 18 January 2022 of China Suntien Green Energy Corporation Limited (the “**Company**”) in relation to the connected transaction of the proposed establishment of HECIC Suntien Green Shuifa Carbon Neutrality Equity Investment Fund (Limited Partnership) (the “**Investment Fund**”) by HECIC Huineng New Energy Co., Ltd. (a wholly-owned subsidiary of the Company) (“**HECIC Huineng**”) and Hunan Shuifa Xingye Green Energy Co., Ltd. (“**Hunan Shuifa Xingye**”) (each of HECIC Huineng and Hunan Shuifa Xingye being limited partners) with HECIC Chuangfa Fund Management Co., Ltd. (“**HECIC Chuangfa**”) and Shandong Shuifa Innovation Investment Co., Ltd. (“**Shuifa Innovation Investment**”) (each of HECIC Chuangfa and Shuifa Innovation Investment being general partners).

The Investment Fund has recently completed the registration procedures with the Asset Management Association of China, with the key registration information setting out below:

- Name of the fund: HECIC Suntien Green Shuifa Carbon Neutrality Equity Investment Fund (Limited Partnership)
- Name of the manager: HECIC Chuangfa.
- Name of the custodian: Shanghai Pudong Development Bank Co., Ltd.
- Registration code: SXB121
- Date of registration: 7 September 2022

The Company will closely monitor the progression of the Investment Fund establishment and will make further announcement(s) in a timely manner in accordance with the relevant requirements of the places where the securities of the Company are listed.

By order of the Board of Directors  
**China Suntien Green Energy Corporation Limited**  
**Mei Chun Xiao**  
*Executive Director/President*

Shijiazhuang City, Hebei Province, the PRC  
9 September 2022

*As at the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* *For identification purposes only*